AMERICAN TIRE DISTRIBUTORS NAMED TO NEWSWEEK'S LIST OF THE TOP 100 MOST LOVED WORKPLACES FOR 2023

Awards HUNTERSVILLE, N.C.

September 20th, 2023 - <u>American Tire Distributors (ATD)</u> today announced it is among <u>Newsweek's</u>Top 100 Most Loved Workplaces® for the second year in a row. The compilation of 2023 Top 100 Most Loved Workplaces® is the result of a collaboration with the Best Practice Institute (BPI), a leadership development and benchmark research company

BPI determined the results by surveying more than 2 million employees from U.S. businesses with workforces varying in size from 50 to more than 100,000. The list recognizes companies that have created a workplace where employees feel respected, inspired, and appreciated and are at the center of the business model.

"We are immensely proud of being named one of the Top 100 Most Loved Workplaces for the second year in a row, which serves as a resounding validation of the cultural transformative journey we have been on at ATD," said Rebecca Sinclair, Chief People and Corporate Affairs Officer. "This recognition is a testament to the collective passion, dedication, and unwavering commitment of every associate in our organization. Together, we've not only created a thriving workplace with happy and healthy associates but we've also cultivated a culture of connection."

The survey analysis focused on how well companies demonstrate the key areas within the Spark Model (as defined by BPI), including Systemic Collaboration, Positive Vision of the Future, Alignment of Values, Respect, and Killer Achievement. This model also factored in employee sentiment and emotions (specifically regarding how engaged employees are, how positive they feel about their workplace, and how committed they are to the organization's success) when identifying the Top 100 Most Loved Workplaces.

"Fully understanding and acting upon employee sentiment, emotion, and recommendations continues to be a challenge and top priority of executive leadership," said Louis Carter, CEO of Best Practice Institute. "The companies on this list have committed to listening carefully to their employees to create a workplace employees love."

To learn more about ATD's commitment to their associates, visit the <u>"Who We Are"</u> webpage.

For the full Newsweek list of 2023's Most Loved Workplaces, please visit.

About American Tire Distributors

American Tire Distributors is one of the largest independent suppliers of tires to the replacement tire market. It operates more than 115 distribution centers serving approximately 80,000 customers across the U.S. The company offers an unsurpassed breadth and depth of inventory, frequent delivery, and value-added services to tire and automotive service customers. American Tire Distributors employs approximately 4,500 associates across its distribution center network.

In 2023, the company has been recognized as: a Silver Stevie® award winner for Automotive & Transport Equipment (Large) Company of the Year; a SEAL Environmental Initiative Award winner; an Environment+Energy Leader Award winner; a winner of two Stevie® Awards for Great Employers; one of Charlotte's Best and Brightest Companies to Work For®; and one of the Nation's Summer 2023 Best and Brightest Companies to Work For® by the National Association for Business Resources (NABR).

About Newsweek

Newsweek is the modern global digital news organization built around the iconic, over 85-year-old American magazine. Newsweek reaches 100 million people each month with its thought-provoking news, opinion, images, graphics, and video delivered across a dozen print and digital platforms. Headquartered in New York City, Newsweek also publishes international editions in EMEA and Asia.

About Best Practice Institute

Best Practice Institute is an award-winning leadership and organization development center, benchmark research company, think tank, and solutions provider. BPI is the certifying body for Most Loved Workplace® and conducted the original research to create the model and criteria for becoming a Most Loved Workplace®. BPI's research proves that Most Loved Workplaces® produce 3-4 times better customer service, employee performance, and retention than companies not loved by their employees.

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